



PRESS RELEASE

FOR IMMEDIATE PUBLICATION

Hexaware wins its largest ever APAC deal

- ***First-phase of the multi-year deal size is close to US\$ 18 mn***
 - ***First core application development in the logistics sector of its kind***
 - ***Hexaware is now present in seven countries in APAC region***
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Mumbai June 11, 2007: Hexaware Technologies, a leading global IT services provider, today announced that it has been selected by a major System Integrator in Japan to develop a core bespoke application for the IT modernization of the Postal department of a South East Asian country. The first phase of the deal worth US\$18 million has been signed.

This is the first core application development of its kind for the postal department or in the logistics domain for Hexaware and is the largest ever APAC deal for the company. At its peak, Hexaware is likely to deploy over 150 software developers for this multi-year logistics engagement. The deal will be primarily be serviced out of Pune, which hosts Hexaware's highly specialized Japanese Centre of Excellence.

Speaking on this occasion, **Yogendra Shah**, Senior Vice President-APAC region, Hexaware Technologies said, "Almost 20% of Hexaware's APAC revenues are generated from Japan and revenues are likely to double over the next four to six quarters. Deals such as this give us the necessary encouragement to continue building on our understanding of Japanese business and appreciation of their culture and language, which proved to be a real advantage in winning the deal."

Japan's IT market is ranked second next only to the United States and is one of the leading markets for Hexaware in the APAC region. Hexaware, in Japan, works with local partners who offer account management and provide onsite resources while Hexaware offers delivery excellence through offshore expertise.

Over the last 15 months, Hexaware has widened its reach significantly in the APAC region by opening new sales offices in Thailand, Sydney, Melbourne and Hong Kong and in addition to the above-mentioned locations; the company has significant market penetration in Singapore, Malaysia, Japan, and India. Hexaware has 20 active clients in the APAC region.

In the Asia-Pacific region, Hexaware has witnessed robust traction for IT services specifically in the ERP space and in the Travel & Logistics verticals. The addition of these under-served markets in a region already witnessing the fastest economic growth across the world augurs well for Hexaware.



About Hexaware

Hexaware is a leading global provider of IT and BPO services. The Company has achieved leadership position in domains such as Banking, Financial Services, Travel, Transportation, Logistics and HR-IT solutions. Hexaware focuses on delivering business results leveraging technology solutions and specializes in Business Intelligence & Analytics, Enterprise Applications, Independent Testing and Legacy Modernization. Hexaware has been providing technology solutions for business for 17 years and offers world class service delivery, technology leadership and skilled human capital. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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